

Global Overview of the Business Services Industry

December 2023

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Scope Key findings

GLOBAL OVERVIEW

Production stalls amid global economic uncertainties US and China remain the largest contributors Escalating cost and pricing pressures Maintaining cost control will persist as profits face ongoing challenges Key trends Macroeconomic/Industry trends

LEADING COMPANIES

Industry environment dominated by audit and advisory services The count of companies rises, as services emerge as a crucial driver of economic expansion Concentration remains low amid technology-driven cost-efficiency

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