

# Home Furnishings in Mexico

May 2024

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## Home Furnishings in Mexico - Category analysis

## **KEY DATA FINDINGS**

#### 2023 DEVELOPMENTS

Expansion of furniture driven by economic growth and government spending Growing demand for multi-functional and space-saving furniture Younger consumers' gain in purchasing power is driving a change in furniture purchasing trends

## PROSPECTS AND OPPORTUNITIES

Online channel expected to gain in importance over the forecast period Sustainability important, but mitigated by price sensitivity Hybrid work practices boost home office furniture

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