



# Consumer Lending in the US

November 2023

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### EXECUTIVE SUMMARY

Consumer lending in 2023: Lending in an era of higher interest rates  
Education lending a hot news story throughout 2023  
Housing market cools, as many consumers suffer from "rate lock"  
BNPL remains an important factor in a challenging economic environment  
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### DISCLAIMER

### SOURCES

Summary 1 - Research Sources

[Consumer Credit in the US - Category analysis](#)

### KEY DATA FINDINGS

#### 2023 DEVELOPMENTS

Rising interest rates set the tone for lending in the US  
Student loan interest payments make their long-dreaded return  
Apple muscled its way into the BNPL space

#### PROSPECTS AND OPPORTUNITIES

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