

# Income and Expenditure: Australia

June 2024

Table of Contents

## HEADLINES

## PROSPECTS

Australia's income levels decline amid country's challenging economic environment

Australia aims to tackle gender inequality with its new national strategy

Anticipated tax cuts are expected to boost spending

Wealth to remain concentrated in Australia

Chart 1 - Annual Gross Income Distribution by Age in Australia: 2023

Chart 2 - Distribution of Income in Australia: Key Metrics 2023-2028

Chart 3 - Gross Income Growth Index in Australia 2023-2028

Chart 4 - Average Gross Income by Age in Australia 2023-2028

Chart 5 - Population by Income Brackets in 2028

Chart 6 - Gini Index 2023/2028

Chart 7 - Households by Disposable Income (PPP) 2023-2028

Chart 8 - Overview of Australia's Social Classes 2028

Chart 9 - Social Class D by Age: 2023/2028

Chart 10 - Consumer Market and Spending in Australia: Key Metrics 2023-2028

Chart 11 - Consumer Expenditure in Top Regions: Size in 2028 and Growth over 2018-2028

Chart 12 - Urban/Rural Consumer Expenditure in 2028

Chart 13 - Households Expenditure in 2023

Chart 14 - Consumer Spending by Category in Australia 2023-2028: USD per Household

Chart 15 - Index of Consumer Prices in Australia over 2018-2023

Chart 16 - Households Expenditure by Category in Australia: 2028

Chart 17 - Australia's Wealth Landscape: 2023-2030

## About Euromonitor International

Euromonitor International is an independent market intelligence provider. Data, insight and analysis stem from in-the-field research spanning 210 national markets.

Content ranges from the in-depth and country-specific, to key strategic themes with a global range and significance. Products cover a comprehensive range of insights and market data, but can be broadly categorised as:

- **Strategy Briefings:** Global or regional in scope, and focussing on the most important themes shaping consumer demand, the key markets, competitive environment and future outlook across a range of industries.
- **Company Profiles:** Analysis dedicated to the world's most significant companies, with detailed insight into their activities, focus of operations, their competitors, their geographic presence and performance.
- **Country Reports:** For an in-depth understanding of specific countries, whether by industry, economic metrics or consumer trends and lifestyles. These reports cover current trends, consumer demand, market potential and future prospects, with country-specific local insight and comprehensive data, unavailable elsewhere.

For more information on this report, further enquiries can be directed via this link [www.euromonitor.com/income-and-expenditure-australia/report](http://www.euromonitor.com/income-and-expenditure-australia/report).