

Chocolate Confectionery in Nigeria

June 2024

Table of Contents

Chocolate Confectionery in Nigeria - Category analysis

KEY DATA FINDINGS

2024 DEVELOPMENTS

High inflation means volume sales decline in 2024
Chocolate confectionery remains niche and inessential in Nigeria
Challenging economic context stifles brand competition

PROSPECTS AND OPPORTUNITIES

Economic recovery should revitalise category
Stable prices and greater competition from local brands will boost demand
Countlines to continue driving sales

CATEGORY DATA

Table 1 - Sales of Chocolate Confectionery by Category: Volume 2019-2024
Table 2 - Sales of Chocolate Confectionery by Category: Value 2019-2024
Table 3 - Sales of Chocolate Confectionery by Category: % Volume Growth 2019-2024
Table 4 - Sales of Chocolate Confectionery by Category: % Value Growth 2019-2024
Table 5 - Sales of Chocolate Tablets by Type: % Value 2019-2024
Table 6 - NBO Company Shares of Chocolate Confectionery: % Value 2020-2024
Table 7 - LBN Brand Shares of Chocolate Confectionery: % Value 2021-2024
Table 8 - Distribution of Chocolate Confectionery by Format: % Value 2019-2024
Table 9 - Forecast Sales of Chocolate Confectionery by Category: Volume 2024-2029
Table 10 - Forecast Sales of Chocolate Confectionery by Category: Value 2024-2029
Table 11 - Forecast Sales of Chocolate Confectionery by Category: % Volume Growth 2024-2029
Table 12 - Forecast Sales of Chocolate Confectionery by Category: % Value Growth 2024-2029

Snacks in Nigeria - Industry Overview

EXECUTIVE SUMMARY

Snacks in 2024: The big picture
Key trends in 2024
Competitive Landscape
Channel developments
What next for snacks?

MARKET DATA

Table 13 - Sales of Snacks by Category: Volume 2019-2024
Table 14 - Sales of Snacks by Category: Value 2019-2024
Table 15 - Sales of Snacks by Category: % Volume Growth 2019-2024
Table 16 - Sales of Snacks by Category: % Value Growth 2019-2024
Table 17 - NBO Company Shares of Snacks: % Value 2020-2024
Table 18 - LBN Brand Shares of Snacks: % Value 2021-2024
Table 19 - Penetration of Private Label by Category: % Value 2019-2024
Table 20 - Distribution of Snacks by Format: % Value 2019-2024
Table 21 - Forecast Sales of Snacks by Category: Volume 2024-2029
Table 22 - Forecast Sales of Snacks by Category: Value 2024-2029
Table 23 - Forecast Sales of Snacks by Category: % Volume Growth 2024-2029
Table 24 - Forecast Sales of Snacks by Category: % Value Growth 2024-2029

DISCLAIMER

SOURCES

About Euromonitor International

Euromonitor International is an independent market intelligence provider. Data, insight and analysis stem from in-the-field research spanning 210 national markets.

Content ranges from the in-depth and country-specific, to key strategic themes with a global range and significance. Products cover a comprehensive range of insights and market data, but can be broadly categorised as:

- **Strategy Briefings:** Global or regional in scope, and focussing on the most important themes shaping consumer demand, the key markets, competitive environment and future outlook across a range of industries.
- **Company Profiles:** Analysis dedicated to the world's most significant companies, with detailed insight into their activities, focus of operations, their competitors, their geographic presence and performance.
- **Country Reports:** For an in-depth understanding of specific countries, whether by industry, economic metrics or consumer trends and lifestyles. These reports cover current trends, consumer demand, market potential and future prospects, with country-specific local insight and comprehensive data, unavailable elsewhere.

For more information on this report, further enquiries can be directed via this link www.euromonitor.com/chocolate-confectionery-in-nigeria/report.