

Womenswear in South Korea

November 2023

Table of Contents

KEY DATA FINDINGS

2023 DEVELOPMENTS

Womenswear posts healthy sales, although growth is slowing amid prevailing economic concerns

Uniqlo sales rebound strongly, as consumers turn to timeless casuals rather than designs following short-lived fashion trends

Demand for shapewear and sports bras expands as out-of-home activities increase

PROSPECTS AND OPPORTUNITIES

Major fashion conglomerates to import new overseas brands while identifying local brands to appeal to Generation Zs' fickle tastes

Private label to appeal to consumers with tight budgets amid economic instability

International brands to increasingly switch to direct distribution

CATEGORY DATA

Table 1 - Sales of Womenswear by Category: Volume 2018-2023

Table 2 - Sales of Womenswear by Category: Value 2018-2023

Table 3 - Sales of Womenswear by Category: % Volume Growth 2018-2023

Table 4 - Sales of Womenswear by Category: % Value Growth 2018-2023

Table 5 - NBO Company Shares of Womenswear: % Value 2019-2023

Table 6 - LBN Brand Shares of Womenswear: % Value 2020-2023

Table 7 - NBO Company Shares of Women's Nightwear: % Value 2019-2023

Table 8 - LBN Brand Shares of Women's Nightwear: % Value 2020-2023

Table 9 - NBO Company Shares of Women's Outerwear: % Value 2019-2023

Table 10 - LBN Brand Shares of Women's Outerwear: % Value 2020-2023

Table 11 - NBO Company Shares of Women's Swimwear: % Value 2019-2023

Table 12 - LBN Brand Shares of Women's Swimwear: % Value 2020-2023

Table 13 - NBO Company Shares of Women's Underwear: % Value 2019-2023

Table 14 - LBN Brand Shares of Women's Underwear: % Value 2020-2023

Table 15 - Forecast Sales of Womenswear by Category: Volume 2023-2028

Table 16 - Forecast Sales of Womenswear by Category: Value 2023-2028

Table 17 - Forecast Sales of Womenswear by Category: % Volume Growth 2023-2028

Table 18 - Forecast Sales of Womenswear by Category: % Value Growth 2023-2028

Apparel and Footwear in South Korea - Industry Overview

EXECUTIVE SUMMARY

Apparel and footwear in 2023: The big picture

2023 key trends

Competitive landscape

Retailing developments

What next for apparel and footwear?

MARKET DATA

Table 19 - Sales of Apparel and Footwear by Category: Volume 2018-2023

Table 20 - Sales of Apparel and Footwear by Category: Value 2018-2023

Table 21 - Sales of Apparel and Footwear by Category: % Volume Growth 2018-2023

Table 22 - Sales of Apparel and Footwear by Category: % Value Growth 2018-2023

Table 23 - NBO Company Shares of Apparel and Footwear: % Value 2019-2023

Table 24 - LBN Brand Shares of Apparel and Footwear: % Value 2020-2023

Table 25 - Distribution of Apparel and Footwear by Format: % Value 2018-2023

Table 26 - Distribution of Apparel and Footwear by Format and Category: % Value 2023

Table 27 - Forecast Sales of Apparel and Footwear by Category: Volume 2023-2028

Table 28 - Forecast Sales of Apparel and Footwear by Category: Value 2023-2028

Table 29 - Forecast Sales of Apparel and Footwear by Category: % Volume Growth 2023-2028

Table 30 - Forecast Sales of Apparel and Footwear by Category: % Value Growth 2023-2028

DISCLAIMER

SOURCES

Summary 1 - Research Sources

About Euromonitor International

Euromonitor International is an independent market intelligence provider. Data, insight and analysis stem from in-the-field research spanning 210 national markets.

Content ranges from the in-depth and country-specific, to key strategic themes with a global range and significance. Products cover a comprehensive range of insights and market data, but can be broadly categorised as:

- **Strategy Briefings:** Global or regional in scope, and focussing on the most important themes shaping consumer demand, the key markets, competitive environment and future outlook across a range of industries.
- **Company Profiles:** Analysis dedicated to the world's most significant companies, with detailed insight into their activities, focus of operations, their competitors, their geographic presence and performance.
- **Country Reports:** For an in-depth understanding of specific countries, whether by industry, economic metrics or consumer trends and lifestyles. These reports cover current trends, consumer demand, market potential and future prospects, with country-specific local insight and comprehensive data, unavailable elsewhere.

For more information on this report, further enquiries can be directed via this link www.euromonitor.com/womenswear-in-south-korea/report.