

# Charge Cards in Nigeria

December 2022

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Improved credit ratings lead to increase in credit card issuance

Rise of fintech companies leads to greater digitalisation of credit cards landscape as well as greater consumer accessibility Resumption of business travel boosts demand for foreign-denomination commercial credit cards

#### PROSPECTS AND OPPORTUNITIES

More positive outlook for Nigeria's economy and new government regulations set to improve demand for credit cards Increasing Westernisation is set to change the way Nigerians spend

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