

Credit Cards in South Africa

November 2023

Table of Contents

[Charge Cards in South Africa - Category analysis](#)

[Charge Cards in South Africa - Company Profile](#)

KEY DATA FINDINGS

2023 DEVELOPMENTS

Charge cards posts slow and steady recovery after the lifting of restrictions

Charge cards faces intensified competition from credit cards

PROSPECTS AND OPPORTUNITIES

Charge cards will benefit from improved spending confidence

Competition likely to remain highly concentrated in charge cards

CATEGORY DATA

Table 1 - Charge Cards: Number of Cards in Circulation 2018-2023

Table 2 - Charge Cards Transactions 2018-2023

Table 3 - Charge Cards in Circulation: % Growth 2018-2023

Table 4 - Charge Cards Transactions: % Growth 2018-2023

Table 5 - Commercial Charge Cards: Number of Cards in Circulation 2018-2023

Table 6 - Commercial Charge Cards Transactions 2018-2023

Table 7 - Commercial Charge Cards in Circulation: % Growth 2018-2023

Table 8 - Commercial Charge Cards Transactions: % Growth 2018-2023

Table 9 - Personal Charge Cards: Number of Cards in Circulation 2018-2023

Table 10 - Personal Charge Cards Transactions 2018-2023

Table 11 - Personal Charge Cards in Circulation: % Growth 2018-2023

Table 12 - Personal Charge Cards Transactions: % Growth 2018-2023

Table 13 - Charge Cards: Number of Cards by Issuer 2018-2022

Table 14 - Charge Cards: Number of Cards by Operator 2018-2022

Table 15 - Charge Cards Payment Transaction Value by Issuer 2018-2022

Table 16 - Charge Cards Payment Transaction Value by Operator 2018-2022

Table 17 - Commercial Charge Cards: Number of Cards by Issuer 2018-2022

Table 18 - Commercial Charge Cards: Number of Cards by Operator 2018-2022

Table 19 - Commercial Charge Cards Payment Transaction Value by Issuer 2018-2022

Table 20 - Commercial Charge Cards Payment Transaction Value by Operator 2018-2022

Table 21 - Personal Charge Cards: Number of Cards by Issuer 2018-2022

Table 22 - Personal Charge Cards: Number of Cards by Operator 2018-2022

Table 23 - Personal Charge Cards Transaction Value by Issuer 2018-2022

Table 24 - Personal Charge Cards Transaction Value by Operator 2018-2022

Table 25 - Forecast Charge Cards: Number of Cards in Circulation 2023-2028

Table 26 - Forecast Charge Cards Transactions 2023-2028

Table 27 - Forecast Charge Cards in Circulation: % Growth 2023-2028

Table 28 - Forecast Charge Cards Transactions: % Growth 2023-2028

Table 29 - Forecast Commercial Charge Cards: Number of Cards in Circulation 2023-2028

Table 30 - Forecast Commercial Charge Cards Transactions 2023-2028

Table 31 - Forecast Commercial Charge Cards in Circulation: % Growth 2023-2028

Table 32 - Forecast Commercial Charge Cards Transactions: % Growth 2023-2028

Table 33 - Forecast Personal Charge Cards: Number of Cards in Circulation 2023-2028

Table 34 - Forecast Personal Charge Cards Transactions 2023-2028

Table 35 - Forecast Personal Charge Cards in Circulation: % Growth 2023-2028

Table 36 - Forecast Personal Charge Cards Transactions: % Growth 2023-2028

[Credit Cards in South Africa - Category analysis](#)

KEY DATA FINDINGS

2023 DEVELOPMENTS

Economic constraints drive demand for credit cards
Buy now pay later (BNPL) attracts price-sensitive shoppers
Credit card fraud remains a concern, as fraudulent transactions continue to rise

PROSPECTS AND OPPORTUNITIES

Demand for credit cards will stabilise during the forecast period
Buy now pay later (BNPL) schemes will evolve as demand rises
Fintechs might threaten the expansion of commercial credit cards

CATEGORY DATA

Table 37 - Credit Cards: Number of Cards in Circulation 2018-2023
Table 38 - Credit Cards Transactions 2018-2023
Table 39 - Credit Cards in Circulation: % Growth 2018-2023
Table 40 - Credit Cards Transactions: % Growth 2018-2023
Table 41 - Commercial Credit Cards: Number of Cards in Circulation 2018-2023
Table 42 - Commercial Credit Cards Transactions 2018-2023
Table 43 - Commercial Credit Cards in Circulation: % Growth 2018-2023
Table 44 - Commercial Credit Cards Transactions: % Growth 2018-2023
Table 45 - Personal Credit Cards: Number of Cards in Circulation 2018-2023
Table 46 - Personal Credit Cards Transactions 2018-2023
Table 47 - Personal Credit Cards in Circulation: % Growth 2018-2023
Table 48 - Personal Credit Cards Transactions: % Growth 2018-2023
Table 49 - Credit Cards: Number of Cards by Issuer 2018-2022
Table 50 - Credit Cards: Number of Cards by Operator 2018-2022
Table 51 - Credit Cards Payment Transaction Value by Issuer 2018-2022
Table 52 - Credit Cards Payment Transaction Value by Operator 2018-2022
Table 53 - Commercial Credit Cards: Number of Cards by Issuer 2018-2022
Table 54 - Commercial Credit Cards: Number of Cards by Operator 2018-2022
Table 55 - Commercial Credit Cards Payment Transaction Value by Issuer 2018-2022
Table 56 - Commercial Credit Cards Payment Transaction Value by Operator 2018-2022
Table 57 - Personal Credit Cards: Number of Cards by Issuer 2018-2022
Table 58 - Personal Credit Cards: Number of Cards by Operator 2018-2022
Table 59 - Personal Credit Cards Payment Transaction Value by Issuer 2018-2022
Table 60 - Personal Credit Cards Payment Transaction Value by Operator 2018-2022
Table 61 - Forecast Credit Cards: Number of Cards in Circulation 2023-2028
Table 62 - Forecast Credit Cards Transactions 2023-2028
Table 63 - Forecast Credit Cards in Circulation: % Growth 2023-2028
Table 64 - Forecast Credit Cards Transactions: % Growth 2023-2028
Table 65 - Forecast Commercial Credit Cards: Number of Cards in Circulation 2023-2028
Table 66 - Forecast Commercial Credit Cards Transactions 2023-2028
Table 67 - Forecast Commercial Credit Cards in Circulation: % Growth 2023-2028
Table 68 - Forecast Commercial Credit Cards Transactions: % Growth 2023-2028
Table 69 - Forecast Personal Credit Cards: Number of Cards in Circulation 2023-2028
Table 70 - Forecast Personal Credit Cards Transactions 2023-2028
Table 71 - Forecast Personal Credit Cards in Circulation: % Growth 2023-2028
Table 72 - Forecast Personal Credit Cards Transactions: % Growth 2023-2028

Debit Cards in South Africa - Company Profile

KEY DATA FINDINGS

2023 DEVELOPMENTS

Debit cards benefits from changes in socioeconomic conditions
Competition intensifies as new entrants gain share
Digital wallets and virtual cards increasingly replacing debit cards online

PROSPECTS AND OPPORTUNITIES

Debit cards will benefit from the increasing banked population
Digital payments will remain a threat to expansion of debit cards
Competition will intensify for debit card operators

CATEGORY DATA

Table 73 - Debit Cards: Number of Cards in Circulation 2018-2023
Table 74 - Debit Cards Transactions 2018-2023
Table 75 - Debit Cards in Circulation: % Growth 2018-2023
Table 76 - Debit Cards Transactions: % Growth 2018-2023
Table 77 - Debit Cards: Number of Cards by Issuer 2018-2022
Table 78 - Debit Cards: Number of Cards by Operator 2018-2022
Table 79 - Debit Cards Payment Transaction Value by Issuer 2018-2022
Table 80 - Debit Cards Payment Transaction Value by Operator 2018-2022
Table 81 - Forecast Debit Cards: Number of Cards in Circulation 2023-2028
Table 82 - Forecast Debit Cards Transactions 2023-2028
Table 83 - Forecast Debit Cards in Circulation: % Growth 2023-2028
Table 84 - Forecast Debit Cards Transactions: % Growth 2023-2028

Pre-Paid Cards in South Africa - Category analysis

Pre-Paid Cards in South Africa - Company Profile

KEY DATA FINDINGS

2023 DEVELOPMENTS

Closed loop pre-paid cards benefits from increased mobility
Social grants continue to drive demand for open loop pre-paid cards
Parking card operators embrace digital innovation

PROSPECTS AND OPPORTUNITIES

Investment in public transport set to boost demand for transportation cards
The future role of the South African Post Office is uncertain
Proposed NHI bill set to reshape the healthcare payment system

CATEGORY DATA

Table 85 - Pre-paid Cards: Number of Cards in Circulation 2018-2023
Table 86 - Pre-paid Cards Transactions 2018-2023
Table 87 - Pre-paid Cards in Circulation: % Growth 2018-2023
Table 88 - Pre-paid Cards Transactions: % Growth 2018-2023
Table 89 - Closed Loop Pre-paid Cards Transactions 2018-2023
Table 90 - Closed Loop Pre-paid Cards Transactions: % Growth 2018-2023
Table 91 - Open Loop Pre-paid Cards Transactions 2018-2023
Table 92 - Open Loop Pre-paid Cards Transactions: % Growth 2018-2023
Table 93 - Pre-paid Cards: Number of Cards by Issuer 2018-2022

Table 94 - Pre-paid Cards: Number of Cards by Operator 2018-2022
Table 95 - Pre-paid Cards Transaction Value by Issuer 2018-2022
Table 96 - Pre-paid Cards Transaction Value by Operator 2018-2022
Table 97 - Closed Loop Pre-paid Cards: Number of Cards by Issuer 2018-2022
Table 98 - Closed Loop Pre-paid Cards: Number of Cards by Operator 2018-2022
Table 99 - Closed Loop Pre-paid Cards Transaction Value by Issuer 2018-2022
Table 100 - Closed Loop Pre-paid Cards Transaction Value by Operator 2018-2022
Table 101 - Open Loop Pre-paid Cards: Number of Cards by Issuer 2018-2022
Table 102 - Open Loop Pre-paid Cards: Number of Cards by Operator 2018-2022
Table 103 - Open Loop Pre-paid Cards Transaction Value by Issuer 2018-2022
Table 104 - Open Loop Pre-paid Cards Transaction Value by Operator 2018-2022
Table 105 - Forecast Pre-paid Cards: Number of Cards in Circulation 2023-2028
Table 106 - Forecast Pre-paid Cards Transactions 2023-2028
Table 107 - Forecast Pre-paid Cards in Circulation: % Growth 2023-2028
Table 108 - Forecast Pre-paid Cards Transactions: % Growth 2023-2028
Table 109 - Forecast Closed Loop Pre-paid Cards Transactions 2023-2028
Table 110 - Forecast Closed Loop Pre-paid Cards Transactions: % Growth 2023-2028
Table 111 - Forecast Open Loop Pre-paid Cards Transactions 2023-2028
Table 112 - Forecast Open Loop Pre-paid Cards Transactions: % Growth 2023-2028

[Store Cards in South Africa - Category analysis](#)

[Store Cards in South Africa - Company Profile](#)

KEY DATA FINDINGS

2023 DEVELOPMENTS

Cash-strapped shoppers turn to store cards to keep up with the rising cost of living
More retailers embrace the flexibility of BNPL options
The Foschini Group benefits from diversified offerings

PROSPECTS AND OPPORTUNITIES

New store accounts to be boosted by improved economic conditions
BNPL will continue gaining momentum
Retailers likely to expand credit offerings beyond store cards

CATEGORY DATA

Table 113 - Store Cards: Number of Cards in Circulation 2018-2023
Table 114 - Store Cards Transactions 2018-2023
Table 115 - Store Cards in Circulation: % Growth 2018-2023
Table 116 - Store Cards Transactions: % Growth 2018-2023
Table 117 - Store Cards: Number of Cards by Issuer 2018-2022
Table 118 - Store Cards: Payment Transaction Value by Issuer 2018-2022
Table 119 - Forecast Store Cards: Number of Cards in Circulation 2023-2028
Table 120 - Forecast Store Cards Transactions 2023-2028
Table 121 - Forecast Store Cards in Circulation: % Growth 2023-2028
Table 122 - Forecast Store Cards Transactions: % Growth 2023-2028

[Financial Cards and Payments in South Africa - Industry Overview](#)

EXECUTIVE SUMMARY

Financial cards and payments in 2023: The big picture
Digital payment options continue to gain traction amongst tech-savvy shoppers
Rapid Payments Programme (RPP) launch in 2023

Influx of new entrants intensifies the competition amongst financial card issuers
What next for financial cards and payments?

MARKET INDICATORS

- Table 123 - Number of POS Terminals: Units 2018-2023
- Table 124 - Number of ATMs: Units 2018-2023
- Table 125 - Value Lost to Fraud 2018-2023
- Table 126 - Card Expenditure by Location 2023
- Table 127 - Financial Cards in Circulation by Type: % Number of Cards 2018-2023
- Table 128 - Domestic versus Foreign Spend 2023

MARKET DATA

- Table 129 - Financial Cards by Category: Number of Cards in Circulation 2018-2023
- Table 130 - Financial Cards by Category: Number of Accounts 2018-2023
- Table 131 - Financial Cards Transactions by Category: Value 2018-2023
- Table 132 - Financial Cards by Category: Number of Transactions 2018-2023
- Table 133 - Consumer Payments by Category: Value 2018-2023
- Table 134 - Consumer Payments by Category: Number of Transactions 2018-2023
- Table 135 - M-Commerce by Category: Value 2018-2023
- Table 136 - M-Commerce by Category: % Value Growth 2018-2023
- Table 137 - Financial Cards: Number of Cards by Issuer 2018-2022
- Table 138 - Financial Cards: Number of Cards by Operator 2018-2022
- Table 139 - Financial Cards: Card Payment Transactions Value by Operator 2018-2022
- Table 140 - Financial Cards: Card Payment Transactions Value by Issuer 2018-2022
- Table 141 - Forecast Financial Cards by Category: Number of Cards in Circulation 2023-2028
- Table 142 - Forecast Financial Cards by Category: Number of Accounts 2023-2028
- Table 143 - Forecast Financial Cards Transactions by Category: Value 2023-2028
- Table 144 - Forecast Financial Cards by Category: Number of Transactions 2023-2028
- Table 145 - Forecast Consumer Payments by Category: Value 2023-2028
- Table 146 - Forecast Consumer Payments by Category: Number of Transactions 2023-2028
- Table 147 - Forecast M-Commerce by Category: Value 2023-2028
- Table 148 - Forecast M-Commerce by Category: % Value Growth 2023-2028

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SOURCES

Summary 1 - Research Sources

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