

# Butter and Spreads in South Africa

September 2023

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## Butter and Spreads in South Africa - Category analysis

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#### 2023 DEVELOPMENTS

Retail volume declines across categories as prices rise  
Siqalo Foods continues to lead margarine, but the competition is strong in butter  
Potential for new labelling regulations to affect butter and spreads

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Continued growth expected for private label as disposable incomes are constrained  
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