

# Economy, Finance and Trade: Ghana

May 2024

Table of Contents

## HEADLINES

## PROSPECTS

Ghana's economic growth expected to surpass regional average going forward

Inflation surges in 2023, with house prices seeing the fastest increase

Export and import values drop in 2023

Public debt remains high, necessitating further debt sustainability measures

## ECONOMIC LANDSCAPE

Chart 1 - Economic Landscape of Ghana 2023-2028

Chart 2 - Real GDP Growth in Ghana 2010-2028

Chart 3 - GDP Size and Growth 2018-2028

Chart 4 - Gross Value Added by Sector in Ghana 2023

Chart 5 - Domestic Demand 2023 and Period Growth 2018-2023

Chart 6 - Productivity 2018/2023

Chart 7 - Productivity by Sector in Ghana 2023 and CAGR 2018-2023

## MONETARY INDICATORS

Chart 8 - Monetary Landscape of Ghana 2023

Chart 9 - Inflation 2018-2028

Chart 10 - Average Inflation 2018-2028

Chart 11 - Interest Rates in Ghana 2018-2025

Chart 12 - Exchange Rates 2018-2025

Chart 13 - Money Supply Growth and Money Velocity in Ghana 2018-2025

## FOREIGN TRADE

Chart 14 - Foreign Trade Landscape of Ghana 2023

Chart 15 - Exports and Export Price Index in Ghana 2018-2023

Chart 16 - Exports by Commodity in Ghana 2023

Chart 17 - Top 10 Export Destinations 2023 and Period Growth 2018-2023

Chart 18 - Imports and Import Price Index in Ghana 2018-2023

Chart 19 - Imports by Commodity in Ghana 2023

Chart 20 - Top 10 Import Origins 2023 and Period Growth 2018-2023

## INVESTMENTS

Chart 21 - Investment Landscape of Ghana 2022-2023

Chart 22 - Foreign Direct Investment Inflows and FDI intensity 2022

Chart 23 - Foreign Direct Investment Inflows and Outflows in Ghana 2017-2022

Chart 24 - Gross Fixed Capital Formation in Ghana 2018-2025

## GOVERNMENT FINANCE

Chart 25 - Government Budget Landscape of Ghana 2023

Chart 26 - Public Debt 2023

Chart 27 - Government Revenue 2023

Chart 28 - Government Expenditure 2023

Chart 29 - Government Expenditure by Economic Type in Ghana 2023

Chart 30 - Government Expenditure by Function in Ghana 2023 and Period Growth 2018-2023

## About Euromonitor International

Euromonitor International is an independent market intelligence provider. Data, insight and analysis stem from in-the-field research

spanning 210 national markets.

Content ranges from the in-depth and country-specific, to key strategic themes with a global range and significance. Products cover a comprehensive range of insights and market data, but can be broadly categorised as:

- **Strategy Briefings:** Global or regional in scope, and focussing on the most important themes shaping consumer demand, the key markets, competitive environment and future outlook across a range of industries.
- **Company Profiles:** Analysis dedicated to the world's most significant companies, with detailed insight into their activities, focus of operations, their competitors, their geographic presence and performance.
- **Country Reports:** For an in-depth understanding of specific countries, whether by industry, economic metrics or consumer trends and lifestyles. These reports cover current trends, consumer demand, market potential and future prospects, with country-specific local insight and comprehensive data, unavailable elsewhere.

For more information on this report, further enquiries can be directed via this link [www.euromonitor.com/economy-finance-and-trade-ghana/report](http://www.euromonitor.com/economy-finance-and-trade-ghana/report).