

Personal Luxury in Singapore

October 2023

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Personal Luxury in Singapore - Category analysis

KEY DATA FINDINGS

2023 DEVELOPMENTS

Personal luxury sees a rise in current retail value sales in 2023
Designer apparel (ready-to-wear) dominates designer apparel and footwear (ready-to-wear)
Luxury eyewear records rise in value sales
Retail value sales of luxury jewellery rise in 2023
Luxury leather goods sees positive value growth in 2023
Luxury wearables electronics sees relatively low value sales in 2023
Luxury timepieces sees value sales increase
Value sales of luxury writing instruments and stationery on the up in 2023
Value of super premium beauty and personal care sees a sales rise
Rolex Singapore Pte Ltd holds the lead in personal luxury in 2022

PROSPECTS AND OPPORTUNITIES

Value sales are expected to go up in 2023 constant terms during the forecast period
Luxury jewellery looks set to remain biggest subcategory in value terms in 2028
Luxury leather goods looks likely to see the most dynamic percentage growth over forecast period

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DISCLAIMER

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