

# Store Cards in Australia

November 2023

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## Charge Cards in Australia - Company Profile

### KEY DATA FINDINGS

#### 2023 DEVELOPMENTS

Charge cards witness surge in spending over last two years of review period  
American Express strengthens position as dominant charge card provider in Australia  
NAB acquires Citigroup, which includes portfolio of Diners Club charge cards

#### PROSPECTS AND OPPORTUNITIES

Commercial charge card usage to continue driving growth in the future  
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#### 2023 DEVELOPMENTS

Credit card usage rises amid cost-of-living crisis

NAB's acquisition of Citigroup is a significant boost to its share and position

New credit card accounts continue to decline as consumers choose alternative lending options

#### PROSPECTS AND OPPORTUNITIES

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Big Four banks maintain tight grip but consumers are searching for alternatives

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#### KEY DATA FINDINGS

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