



Pharmaceuticals and Medical Equipment in Latin America

December 2022

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Scope

Key findings

REGIONAL OVERVIEW

The industry is set for the slowest growth in Latin America across global regions

Inflation and slowing economic growth to result in turnover decline over 2022

Brazil to record absolute value decline in majority of drugs and devices categories

Argentina to strengthen pharmaceutical independence from existing market leaders

Rising investment flows to support Costa Rican and Mexican pharma sectors

Pharmaceuticals to maintain the largest turnover share in Latin America

COMPETITIVE LANDSCAPE

Relatively high industry fragmentation as small firms dominate drugs and devices industry

Small firms remain the most prevalent, yet large ones account for most of the production

FOREIGN TRADE

Most exports are destined for other Latin American countries and the US

Latin America is reliant on external supplies of drugs and devices

COUNTRY SNAPSHOTS

Puerto Rico: Production context

Puerto Rico: Foreign trade landscape

Brazil: Production context

Brazil: Foreign trade landscape

Mexico : Foreign trade landscape

Argentina : Production context

Argentina : Foreign trade landscape

Costa Rica: Production context

Costa Rica: Foreign trade landscape

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Uruguay : Foreign trade landscape

Dominican Republic: Production context

Dominican Republic: Foreign trade landscape

Panama: Production context

Panama: Foreign trade landscape

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