



# Global Overview of the Information and Communications Industry

November 2023

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## INTRODUCTION

Scope

Key findings

## GLOBAL OVERVIEW

Global ICT industry to revive in 2023, with emerging economies leading the growth

The US remains the global leader in the ICT industry

Elevated hardware, IT services and labour costs pressure the ICT industry

Profits continue to rise as digital transformation accelerates

Key trends

Macroeconomic/Industry trends

## LEADING COMPANIES

China Mobile sustains its leading ranking amid vast consumer base and growing investments

Total number of companies grows , with ICT becoming vital to economic growth

The ICT industry's concentration remains relatively stable, yet consolidation can be expected

## COUNTRY SNAPSHOTS

US : Despite sluggish near-term growth, the US to remain the global leader in innovation

Key trends in the US 2023/2024

China : Post-pandemic recovery to spur industry's growth

Key trends in China 2023/2024

Japan : ICT industry growth to be slow amid economic hurdles

Key trends in Japan 2023/2024

UK : A challenging year ahead with decreasing real terms growth in 2023

Key trends in the UK 2023/2024

Germany : Economic uncertainty spurs caution in technology investments by companies

Key trends in Germany 2023/2024

India : ICT industry to record strong growth supported by considerable digital investments

Key trends in India 2023/2024

France : France to maintain strong position within the EU and globally in ICT development

Key trends in France 2023/2024

Canada : ICT industry growth is forecast to pick up over the medium term

Key trends in Canada 2023/2024

Ireland : Despite slower growth, Ireland to maintain ICT strength

Key trends in Ireland 2023/2024

Nigeria : The ICT industry's real terms growth in Nigeria among the strongest in 2023

Key trends in Nigeria 2023/2024

Definitions

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