



Global Overview of the Construction and Real Estate Industry

October 2023

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Scope

Key findings

GLOBAL OVERVIEW

Europe and North America to drag down global construction outlook over short term

China to overtake the US as the leader in global construction output though to 2027

Soaring material costs and rising minimal wages fuelled expansion in construction costs

Unable to pass rising costs onto consumers, construction sector sees stalling profitability

Key trends

Macroeconomic/Industry trends

LEADING COMPANIES

Chinese construction companies to continue dominating on a global scale

Despite high uncertainties, number of construction companies globally remains rather stable

Even with escalating costs, industry concentration remains at a low level

COUNTRY SNAPSHOTS

US : Solid infrastructure spending to compensate for subdued housing sector

Key trends in the US 2023/2024

China : After fluctuations the industry is projected to witness stable growth

Key trends in China 2023/2024

Germany : Construction industry displays resilience amidst economic challenges

Key trends in Germany 2023/2024

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UK : Construction sector to remain subdued amidst economic uncertainties

Key trends in the UK 2023/2024

France : Industry to bounce back supported by solid infrastructure spending

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Canada : Construction industry demonstrates resilience amidst economic turbulences

Key trends in Canada 2023/2024

Australia : Rebounding consumer confidence and infrastructure investments to drive growth

Key trends in Australia 2023/2024

Definitions

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