



Hot Drinks: Quarterly Statement Q1 2021

March 2021

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Scope

Key findings

Q1 HOT DRINKS UPDATE

Slight downgrade to global forecasts

Significant downside risk remains for global retail demand

Largest upgrades/downgrades reflect pace of foodservice recovery

India illustrates potential impact of recovery on retail volumes

JDE Peet's FY2020 results show extent of channel shifting

Conclusions/takeaways from this quarter

Q1 MACROECONOMIC UPDATE

Global baseline outlook: Downside risks to the recovery have declined

Uncertainty remains high, but with a more optimistic tilt

Real GDP annual growth forecasts and revisions from last quarter

Real GDP annual growth forecasts and revisions from last quarter

ABOUT OUR INDUSTRY FORECAST MODEL

Hot Drinks data and reporting timeline

Euromonitor International and COVID-19: Forecasts and analysis

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