

Plant-Based Dairy in Canada

September 2023

Table of Contents

Plant-Based Dairy in Canada - Category analysis

KEY DATA FINDINGS

2023 DEVELOPMENTS

Stabilised growth in plant-based dairy, yet sustained healthy performance

Soy drinks yield market share to alternative options

Manufacturers focus on innovation to capture broader consumer base

PROSPECTS AND OPPORTUNITIES

Slowdown in price rises expected to yield lower yet robust category growth

Emergence of other plant-based milk as strongest performer

Demand for plant-based dairy to drive reversal in foodservice growth

CATEGORY DATA

Table 1 - Sales of Plant-Based Dairy by Category: Value 2018-2023

Table 2 - Sales of Plant-Based Dairy by Category: % Value Growth 2018-2023

Table 3 - Sales of Other Plant-Based Milk by Type: % Value 2020-2023

Table 4 - NBO Company Shares of Plant-Based Dairy: % Value 2019-2023

Table 5 - LBN Brand Shares of Plant-Based Dairy: % Value 2020-2023

Table 6 - Distribution of Plant-Based Dairy by Format: % Value 2018-2023

Table 7 - Forecast Sales of Plant-Based Dairy by Category: Value 2023-2028

Table 8 - Forecast Sales of Plant-Based Dairy by Category: % Value Growth 2023-2028

Dairy Products and Alternatives in Canada - Industry Overview

EXECUTIVE SUMMARY

Dairy products and alternatives in 2023: The big picture

Key trends in 2023

Competitive Landscape

Channel developments

What next for dairy products and alternatives?

MARKET DATA

Table 9 - Sales of Dairy Products and Alternatives by Category: Value 2018-2023

Table 10 - Sales of Dairy Products and Alternatives by Category: % Value Growth 2018-2023

Table 11 - NBO Company Shares of Dairy Products and Alternatives: % Value 2019-2023

Table 12 - LBN Brand Shares of Dairy Products and Alternatives: % Value 2020-2023

Table 13 - Penetration of Private Label by Category: % Value 2018-2023

Table 14 - Distribution of Dairy Products and Alternatives by Format: % Value 2018-2023

Table 15 - Forecast Sales of Dairy Products and Alternatives by Category: Value 2023-2028

Table 16 - Forecast Sales of Dairy Products and Alternatives by Category: % Value Growth 2023-2028

DISCLAIMER

SOURCES

Summary 1 - Research Sources

About Euromonitor International

Euromonitor International is an independent market intelligence provider. Data, insight and analysis stem from in-the-field research spanning 210 national markets.

Content ranges from the in-depth and country-specific, to key strategic themes with a global range and significance. Products cover

a comprehensive range of insights and market data, but can be broadly categorised as:

- **Strategy Briefings:** Global or regional in scope, and focussing on the most important themes shaping consumer demand, the key markets, competitive environment and future outlook across a range of industries.
- **Company Profiles:** Analysis dedicated to the world's most significant companies, with detailed insight into their activities, focus of operations, their competitors, their geographic presence and performance.
- **Country Reports:** For an in-depth understanding of specific countries, whether by industry, economic metrics or consumer trends and lifestyles. These reports cover current trends, consumer demand, market potential and future prospects, with country-specific local insight and comprehensive data, unavailable elsewhere.

For more information on this report, further enquiries can be directed via this link www.euromonitor.com/plant-based-dairy-in-canada/report.