

Meals and Soups in Latin America

December 2022

Table of Contents

INTRODUCTION

Scope

Key findings

REGIONAL OVERVIEW

Latin America seeing strong growth in 2022

Positive growth to be recorded by Latin America throughout the 2017-2027 period

Strong growth seen in Peru over 2017-2022

Brazil drives new sales of frozen ready meals and frozen pizza

Ready meals, dry soup and frozen pizza declining in Argentina in most of 2017-2022

Meals and soups still growing despite tough economic climate

Modern grocery retailers dominate meals and soups distribution in Latin America

E-commerce remains a minor channel for sales of meals and soups

LEADING COMPANIES AND BRANDS

Concentrated competitive landscapes in most countries

BRF a strong leader with its ready meals and pizza

Unilever and Nestlé have the widest cross-country presence among the top 10 companies

Campbell's falling down the regional rankings

FORECAST PROJECTIONS

Continued positive growth expected for meals and soups over 2022-2027

Plant-based and natural ingredients offer potential areas for growth

COUNTRY SNAPSHOTS

Argentina: Market Context

Argentina: Competitive and Retail Landscape

Bolivia: Market Context

Bolivia: Competitive and Retail Landscape

Brazil: Market Context

Brazil: Competitive and Retail Landscape

Chile: Market Context

Chile: Competitive and Retail Landscape

Colombia: Market Context

Colombia: Competitive and Retail Landscape

Costa Rica: Market Context

Costa Rica: Competitive and Retail Landscape

Dominican Republic: Market Context

Dominican Republic: Competitive and Retail Landscape

Ecuador: Market Context

Ecuador: Competitive and Retail Landscape

Guatemala: Market Context

Guatemala: Competitive and Retail Landscape

Mexico: Market Context

Mexico: Competitive and Retail Landscape

Peru: Market Context

Peru: Competitive and Retail Landscape

Uruguay: Market Context

Uruguay: Competitive and Retail Landscape

Euromonitor International is an independent market intelligence provider. Data, insight and analysis stem from in-the-field research spanning 210 national markets.

Content ranges from the in-depth and country-specific, to key strategic themes with a global range and significance. Products cover a comprehensive range of insights and market data, but can be broadly categorised as:

- **Strategy Briefings:** Global or regional in scope, and focussing on the most important themes shaping consumer demand, the key markets, competitive environment and future outlook across a range of industries.
- **Company Profiles:** Analysis dedicated to the world's most significant companies, with detailed insight into their activities, focus of operations, their competitors, their geographic presence and performance.
- **Country Reports:** For an in-depth understanding of specific countries, whether by industry, economic metrics or consumer trends and lifestyles. These reports cover current trends, consumer demand, market potential and future prospects, with country-specific local insight and comprehensive data, unavailable elsewhere.

For more information on this report, further enquiries can be directed via this link www.euromonitor.com/meals-and-soups-in-latin-america/report.