



# What's Happening in Tobacco? Q1 2023

May 2023

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JTI FY results: Core revenue increases driven by combustible pricing

Imperial Brands FY 2022: RRP revenue growth driven by new launches in Europe

### Q1 2023 MACROECONOMIC UPDATE

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Global inflation begins gradual downward trend – but remains significantly elevated in 2023

Real GDP annual growth forecasts and revisions from last quarter – AE

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What to look for in Q2 2023

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For more information on this report, further enquiries can be directed via this link [www.euromonitor.com/whats-happening-in-tobacco-q1-2023/report](http://www.euromonitor.com/whats-happening-in-tobacco-q1-2023/report).