

Dairy Products and Alternatives in Asia Pacific

December 2023

Table of Contents

INTRODUCTION

Scope

Key findings

REGIONAL OVERVIEW

Asia Pacific has the highest sales of dairy products and alternatives

Positive growth forecast throughout the 2023-2028 period

High baby food sales in Asia Pacific given the large number of births in India and China

Strong growth in Indonesian plant-based dairy over the review period

India records major new sales in dairy over the 2018-2023 period

Dairy categories the main contributors to new sales in 2018-2023

Falling birth rate negatively impacting baby food sales in China

Small local grocers still the main distribution channel in Asia Pacific

Very high sales of baby food through retail e-commerce in South Korea

LEADING COMPANIES AND BRANDS

Competitive landscape becoming more concentrated in China

Chinese players losing share due to their declining domestic market

Nestlé, Danone and Royal FrieslandCampina present across much of the region

Yili continues to top the rankings in Asia Pacific

FORECAST PROJECTIONS

Positive growth expected throughout the forecast period

Declining birth rates will impact baby food sales in China and Japan

COUNTRY SNAPSHOTS

China: Market Context

China: Competitive and Retail Landscape

Hong Kong, China: Market Context

Hong Kong, China: Competitive and Retail Landscape

India: Market Context

India: Competitive and Retail Landscape

Indonesia: Market Context

Indonesia: Competitive and Retail Landscape

Japan: Market Context

Japan: Competitive and Retail Landscape

Malaysia: Market Context

Malaysia: Competitive and Retail Landscape

Pakistan: Market Context

Pakistan: Competitive and Retail Landscape

Philippines: Market Context

Philippines: Competitive and Retail Landscape

Singapore: Market Context

Singapore: Competitive and Retail Landscape

South Korea: Market Context

South Korea: Competitive and Retail Landscape

Taiwan: Market Context

Taiwan: Competitive and Retail Landscape

Thailand: Market Context

Thailand: Competitive and Retail Landscape

Vietnam: Market Context

Vietnam: Competitive and Retail Landscape

About Euromonitor International

Euromonitor International is an independent market intelligence provider. Data, insight and analysis stem from in-the-field research spanning 210 national markets.

Content ranges from the in-depth and country-specific, to key strategic themes with a global range and significance. Products cover a comprehensive range of insights and market data, but can be broadly categorised as:

- **Strategy Briefings:** Global or regional in scope, and focussing on the most important themes shaping consumer demand, the key markets, competitive environment and future outlook across a range of industries.
- **Company Profiles:** Analysis dedicated to the world's most significant companies, with detailed insight into their activities, focus of operations, their competitors, their geographic presence and performance.
- **Country Reports:** For an in-depth understanding of specific countries, whether by industry, economic metrics or consumer trends and lifestyles. These reports cover current trends, consumer demand, market potential and future prospects, with country-specific local insight and comprehensive data, unavailable elsewhere.

For more information on this report, further enquiries can be directed via this link www.euromonitor.com/dairy-products-and-alternatives-in-asia-pacific/report.