



# Cooking Ingredients and Meals in Latin America

January 2024

Table of Contents

## INTRODUCTION

Scope

Key findings

## REGIONAL OVERVIEW

Latin America recording strong growth in cooking ingredients and meals

Positive value growth throughout the 2018-2028 period, with a demand spike in 2020

Edible oils and sauces, dips and condiments with very similar sales levels in Latin America

Strong growth for edible oils in Brazil over 2018-2023

Meals and soups declining in Argentina over 2018-2023

Edible oils dominates the new sales added over 2018-2023

Argentina introduces on-pack labels for unhealthy products

Supermarkets the main distribution channel in Latin America...

...having overtaken small local grocers during the pandemic

## LEADING COMPANIES AND BRANDS

Private label making share gains in Chile and Colombia over 2018-2023

Cargill and Bunge make gains in Latin America over 2018-2023

Brazil the biggest market for the bulk of the top 10 players

Liza retains second position in 2023

## FORECAST PROJECTIONS

Positive value growth expected throughout the forecast period

Health warning labels likely to lead to reformulations and different ingredients

## COUNTRY SNAPSHOTS

Argentina: Market Context

Argentina: Competitive and Retail Landscape

Bolivia: Market Context

Bolivia: Competitive and Retail Landscape

Brazil: Market Context

Brazil: Competitive and Retail Landscape

Chile: Market Context

Chile: Competitive and Retail Landscape

Colombia: Market Context

Colombia: Competitive and Retail Landscape

Costa Rica: Market Context

Costa Rica: Competitive and Retail Landscape

Dominican Republic: Market Context

Dominican Republic: Competitive and Retail Landscape

Ecuador: Market Context

Ecuador: Competitive and Retail Landscape

Guatemala: Market Context

Guatemala: Competitive and Retail Landscape

Mexico: Market Context

Mexico: Competitive and Retail Landscape

Peru: Market Context

Peru: Competitive and Retail Landscape

Uruguay: Market Context

Uruguay: Competitive and Retail Landscape

Euromonitor International is an independent market intelligence provider. Data, insight and analysis stem from in-the-field research spanning 210 national markets.

Content ranges from the in-depth and country-specific, to key strategic themes with a global range and significance. Products cover a comprehensive range of insights and market data, but can be broadly categorised as:

- **Strategy Briefings:** Global or regional in scope, and focussing on the most important themes shaping consumer demand, the key markets, competitive environment and future outlook across a range of industries.
- **Company Profiles:** Analysis dedicated to the world's most significant companies, with detailed insight into their activities, focus of operations, their competitors, their geographic presence and performance.
- **Country Reports:** For an in-depth understanding of specific countries, whether by industry, economic metrics or consumer trends and lifestyles. These reports cover current trends, consumer demand, market potential and future prospects, with country-specific local insight and comprehensive data, unavailable elsewhere.

For more information on this report, further enquiries can be directed via this link [www.euromonitor.com/cooking-ingredients-and-meals-in-latin-america/report](http://www.euromonitor.com/cooking-ingredients-and-meals-in-latin-america/report).