



Euromonitor  
International

# Travel: Quarterly Statement Q4 2023

February 2024

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Middle East forecast to see slowdown due to spill-over effects of geopolitical tensions

Saudi Arabia: potential risk that ambitious visitor targets will erode quality of tourism

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Duty-free poised to benefit from revived Chinese tourism spending

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Travel and tourism accelerate towards a new era of record highs but challenges ahead

## Q4 2023 MACROECONOMIC UPDATE

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Global inflation expected to moderate significantly amid ongoing global economic slowdown

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## ABOUT OUR INDUSTRY FORECAST MODEL

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About Euromonitor International's Travel Forecast Model

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## About Euromonitor International

Euromonitor International is an independent market intelligence provider. Data, insight and analysis stem from in-the-field research spanning 210 national markets.

Content ranges from the in-depth and country-specific, to key strategic themes with a global range and significance. Products cover a comprehensive range of insights and market data, but can be broadly categorised as:

- **Strategy Briefings:** Global or regional in scope, and focussing on the most important themes shaping consumer demand, the key markets, competitive environment and future outlook across a range of industries.
- **Company Profiles:** Analysis dedicated to the world's most significant companies, with detailed insight into their activities, focus of operations, their competitors, their geographic presence and performance.
- **Country Reports:** For an in-depth understanding of specific countries, whether by industry, economic metrics or consumer trends and lifestyles. These reports cover current trends, consumer demand, market potential and future prospects, with country-specific local insight and comprehensive data, unavailable elsewhere.

For more information on this report, further enquiries can be directed via this link [www.euromonitor.com/travel-quarterly-statement-q4-2023/report](http://www.euromonitor.com/travel-quarterly-statement-q4-2023/report).